

Message Text

UNCLASSIFIED

PAGE 01 STATE 123341

12

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 AID-20 /060 R

66607

DRAFTED BY GFVORIS LA/F

APPROVED BY EB/IFD/OIA:MKENNEDY

EB/IFD/OIA:WHCOURTNEY TB

JOFFUTT/D:(IN DRAFT)

JKCULMAN, AVP/F

ARA/CEN:SLIPPE TB

----- 114515

R 111839Z JUN 74

FM SECSTATE WASHDC

TO AMCONSUL BELIZE

UNCLAS STATE 123341

E.O. 11652: NA

TAGS: EFIN

SUBJECT: MINTER NAVAL STORES

1) OPIC IS PREPARING TO REACH FINAL DECISION ON MINTER NAVAL STORES APPLICATION THIS WEEK. BASIC TERMS AND CONDITIONS OF THE LOAN HAVE BEEN NEGOTIATED WITH MINTER.

2) OPIC WILL PREPARE STANDARD LOAN AGREEMENT AND WILL THEN NEED TO OBTAIN CLEARANCES FROM MINTER COUNSEL IN BELIZE AND OPIC LOCAL COUNSEL, WHO HAS NOT YET BEEN SELECTED.

3) PRIOR SIGNING OF LOAN AGREEMENT OPIC WOULD REQUIRE FOLLOWING:

A) GOB APPROVAL OR NON-OBJECTION TO LOAN. WHAT APPROVALS ARE NECESSARY?

B) EXEMPTION ON WITHHOLDING TAX, IF ANY, ON INTEREST OF OPIC LOAN. DOES GOB GRANT AUTOMATIC EXEMPTION TO OPIC AS AGENCY OF U.S.G. OR WILL CONSULATE HAVE TO REQUEST THIS?

C) ASSURANCE OF FOREIGN EXCHANGE TO COVER DEBT SERVICE ON OPIC LOAN. DOES THIS COME FROM CENTRAL BANK OR MINISTRY OF FINANCE?

OPIC WOULD APPRECIATE CONSULATE INFO AND GUIDANCE ON

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 123341

ABOVE. SISCO

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DATA, BANK LOANS, LOAN AGREEMENTS, NEGOTIATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE123341
Document Source: CORE
Document Unique ID: 00
Drafter: F
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740150-1099
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740655/aaaabvbx.tel
Line Count: 61
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 27 AUG 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <27 AUG 2002 by PhilliR0>; APPROVED <10 JAN 2003 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MINTER NAVAL STORES 1) OPIC IS PREPARING TO REACH FINAL DECISION ON MINTER NAVAL
TAGS: EFIN, BL, OPIC, MINTER NAVAL STORES
To: BELIZE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005